

Decision on Interest Rates as of 01.10.2024

Deposit products – Individuals

Term deposit - Traditional	1 month	3 months	6 months	9 months	12 months	13 months	24 months	25 months	36 months	60 months
MKD	0,01%	0,01%	0,30%	0,40%	1,00%	1,70%	1,80%	1,85%	1,90%	2,00%
EUR	0,00%	0,01%	0,10%	0,30%	0,60%	0,90%	1,00%	1,05%	1,10%	1,20%
USD	0,01%	0,01%	0,01%	X	0,05%	X	0,10%	X	0,20%	X
AUD	0,20%	0,30%	0,40%	X	0,50%	X	0,60%	X	0,70%	X

Term deposits with interest paid monthly - Renten	1 month	3 months	6 months	9 months	12 months	13 months	24 months	25 months	36 months	60 months
MKD	0,01%	0,01%	0,30%	0,40%	1,00%	1,70%	1,80%	1,85%	1,90%	2,00%
EUR	X	0,01%	0,10%	0,30%	0,60%	0,90%	1,00%	1,05%	1,10%	1,20%
USD	X	0,01%	0,01%	X	0,03%	X	0,05%	X	0,10%	X

Term deposits – MKD	12 months	24 months	36 months
interest rate	1.00%	1.80%	1.90%
Incentive salary allowance	0.05%	0.10%	0.10%
Incentive allowance to initial amount equal or exceeding MKD 1.200.000	0.05%	0.05%	0.15%

For traditional MKD deposits with a maturity of 12, 24 and 36 months, an incentive interest rate allowances introduced.

- For clients who receive a salary in the SBS additional 0.05%-0.10% (depending on the term) is approved.
- For clients with deposit open in an amount equal or exceeding MKD 1.200.000 additional 0.05% - 0.15% is approved to the interest rate
- If both conditions are fulfilled, the client will receive higher interest rate by 0.10%-0.25%

Deposit - Progress	MKD			EUR		
	12 months	24 months	36 months	12 months	24 months	36 months
I - period	1,10%	1,70%	0,90%	0,50%	0,80%	0,70%
II - period	1,30%	1,80%	1,30%	0,60%	1,10%	1,10%
III - period	1,60%	2,10%	1,60%	0,70%	1,400%	1,20%
IV - period	2,00%	2,40%	1,80%	0,80%	1,90%	1,30%
V - period	X	X	1,95%	X	X	1,40%
VI - period	X	X	2,05%	X	X	1,50%
Average IR	1,50%	2,00%	1,60%	0,65%	1,30%	1,20%

Children savings	25 months	36 months	48 months	60 months
MKD	1,80%	1,90%	1,95%	2,00%
EUR	1,00%	1,10%	1,15%	1,20%
USD	0,20%	0,35%	0,55%	0,80%

Child Deposit Plus	Promotional period till 16.11.2024	
Period	25 months	36 months
MKD	4,00%	4,10%
EUR	3,30%	3,40%

DEPOSIT PLUS NEW MKD	currency MKD (till 16.11.2024)	
Period	13 months	25 months
Interest rate	3.60%	4.00%

DEPOSIT PLUS NEW EUR	currency EUR (till 16.11.2024)	
Period	12 months	25 months
Interest rate	2.30%	3,30%

- From 14.11.2023, the Promotional deposit product DEPOSIT PLUS in MKD and EUR will not be part of the Bank's offer. From 15.11.2023, Deposit Plus New will be part of the offer.

	DEPOSIT FLEKSI	
Period	12 months	24 months
Interest rate MKD	0,90%	1,80%
Interest rate EUR	0,50%	1,00%

Keep the Change	Sight deposit linked only with the Keep the Change service with Sparkasse debit cards
Interest rate*	*Interest rate is variable and is at the rate of Interest rates on deposits in MKD without a currency clause valid on the last day of the half-year preceding the current half-year, reduced by 0.26 percentage points.

Sight deposit – OPEN SAVING DEPOSIT	Currency MKD and other Fx currencies
Period	Sight deposit
Interest rate	0,00% fixed

Inactive Products

Deposit - Exclusive – Interest paid at the end of the period					
Currency	3 months	6 months	12 months	24 months	36 months
EUR	0,10%	0,20%	0,80%	1,20%	1,30%
USD	0,05%	0,07%	0,10%	0,15%	0,30%
AUD	0,40%	0,50%	0,65%	0,80%	0,90%
Deposit - Exclusive - Monthly interest payment					
Currency	3 months	6 months	12 months	24 months	36 months
EUR	0,05%	0,15%	0,75%	1,15%	1,25%
USD	0,03%	0,04%	0,05%	0,10%	0,25%
AUD	0,35%	0,45%	0,60%	0,70%	0,80%

SPARKASSE BANK AD SKOPJE

For Deposit Exclusive, i.e. for amount exceeding 20,000 EUR, USD, and AUD, the Bank offers the possibility of approving incentive interest rates, higher than the published rates, ranged from 0.1 percentage point to 2 percentage points, which are subject to a Decision of the Bank.

Savings Plan	MKD			
Period	12 months	24 months	36 months	60 months
Interest rate	1,00%	1,80%	1,90%	2,00%

Deposit - Progress	MKD			Deposit - Progress	EUR		
Period	12 months	24 months	36 months	Period	12 months	24 months	36 months
I - period	0.05%	0.20%	0.20%	I - period	0.03%	0.05%	0.05%
II - period	0.10%	0.40%	0.40%	II - period	0.05%	0.15%	0.10%
III - period	0.15%	0.60%	0.70%	III - period	0.10%	0.25%	0.15%
IV - period	0.30%	1.20%	0.90%	IV - period	0.15%	0.35%	0.30%
V - period	X	X	1.20%	V - period	X	X	0.50%
VI - period	X	X	1.40%	VI - period	X	X	0.70%

Deposit PROMOTIONAL PROGRESS active in the promotional period from 15.10.2021 to 31.11.2021

DEPOSIT - PROMOTIONAL PROGRESS IN EUR (Product Code 3171 and 3172)	
Period	24 months
I - period	0.50%
II - period	0.80%
III - period	1.10%
IV - period	1.30%

Deposit TARGET – Interest paid at the end of the period									
Period / Value	Rank groups	3 months	6 months	9 months	12 months	24 months	36 months	48 months	60 months
EUR	20.001 – 50.000	-	-	-	-			0,40%	-
EUR	100.001 – 200.000	-	-	-	-			0,50%	-

Deposit TARGET - with interest paid monthly									
Period / Value	Rank groups	3 months	6 months	9 months	12 months	24 months	36 months	48 months	60 months
EUR	До 20.000	-	-	-	-		0,30%	0,35%	-
EUR	20.001 – 50.000	-	-	-	-			0,40%	-
EUR	100.001 – 200.000	-	-	-	-		0,35%	-	-

INTEREST RATES ON FX TERM DEPOZITS- INTEREST PAID AT THE END OF THE PERIOD											
Period / Value		On sight	1 months	3 months	6 months	9 months	12 months	24 months	36 months	48 months	60 months
CHF		0,00%	0,001%	0,001%	0,001%	-	0,001%	0,001%	0,001%	-	-
GBP		0,00%	-	-	-	-	0,05%	0,10%	0,15%	-	-
CAD		0,00%	-	-	-	-	0,10%	0,20%	0,30%	-	-
Other currencies		0,000%	0,001%	0,001%	0,001%	-	0,001%			-	-

The minimum amount for term deposits in foreign currency is 100 EUR/USD/AUD/CHF.

Interest rates on passive deposits from Sparkasse Bank Macedonia AD Skopje

2. DEPOSITS FOR PRIVATE CLIENTS									
I	Sight deposits and funds on transaction accounts								
Item No	Currency						Interest rate		
1.	MKD						0,00%		
2.	EUR						0,00%		
3.	USD						0,00%		
4.	CHF						0,00%		
5.	GBP						0,00%		
6.	CAD						0,00%		
7.	AUD						0,00%		
8.	Other currencies						0,00%		

II	Term deposits with fixed interest rate							
Item No	Currency	Maturity						
		1 month	3 months	6 months	12 months	24 months	36 months	60 months
1.	MKD	0,01%	0,01%	0,03%	0,20%	0,80%	1,00%	
2.	EUR	0,00%	0,01%	0,02%	0,10%	0,25%	0,35%	0,60%
3.	USD	0,01%	0,01%	0,01%	0,05%	0,10%	0,20%	

* Equal interest rates shall refer to dedicated term interest deposits (in MKD and EUR) as security for placements of the Bank (loans, guarantees, letters of credit, etc.). Dedicated deposits serving as security for credit cards and allowed overdrafts for a transaction account will be solely termed interest-free.

III Term deposits with monthly interest payment - annuity term deposits						
Interest rates for annuity deposits are fixed						
Item No	Currency	Maturity				
		6 months	12 months	24 months	36 months	60 months
1.	MKD		0,10%	0,70%	0,90%	
2.	EUR		0,05%	0,20%	0,30%	0,50%
*The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for the FX and MKD deposited amounts over EUR 100,000.00 and MKD 6,000,000.00, for term deposits, annuity term deposits and the deposit product with a fixed and incentive to the interest rate (inactive product). Valid for all term deposits as of October 08, 2013.						
**The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for the FX deposited amounts over EUR 50,000.00 for term deposits and annuity term deposits. Valid for all term deposits as of October 09, 2013.						
***The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for MKD deposited amounts over MKD 3,000,000.00 and FX deposits over EUR 50,000.00 (for term deposits and annuity term deposits). Valid for all term deposits as of April 01, 2015.						
****This decision defines an incentive of +0.15% for salary or pension recipients, which is added to the basic interest rate for new deposits in the Bank in the currency of Euros (EUR) or Denars (MKD) with regular and annuity savings, i.e. for all maturities.						

IV Children's savings for children up to 18 years Medo Shtedo with fixed interest rate				
Item No	Currency	Maturity		
		24 months	36 months	60 months
1.	MKD	0,80%	1,00%	
2.	EUR	0,30%	0,40%	0,60%
*The Bank foresees an incentive to the interest rate of 0.20% for initial deposits over MKD 3,000,000.00 /EUR 50,000.00 for Medo Shtedo product. Valid for all term deposits since 01.07.2017.				

Minimum term amount for all deposit products under points II , III and IV is MKD 3,000 / EUR 50 / USD 50.

Adjustable Interest rates

The interest rate of term deposits for individuals from SBM, according to the adopted Decision in Sparkasse Banka Macedonia a.d. Skopje as of May 4, 2021, changes from adjustable to fixed interest rate, after the merger of the two banks. The change in the type of interest rate from adjustable to fixed was initiated on 21 February 2022 and applies on the date on which the deposit parties are due, with a fixed interest rate valid on the date of the rescheduling of deposit.

III	Long-term deposit with a fixed incentive Minimum deposit amount MKD 1,000.00 or EUR 20*			
	24 months		36 months	
	Interest rate	Incentive	Interest rate	Incentive
MKD	0,75%	0,30%	0,95%	0,40%
EUR	0,25%	0,20%	0,35%	0,30%

IV Children's savings for children up to 18 years Medo Shtedo				
Item No	Currency	Maturity		
		12 months (Cancelled since 19.05.14)	24 months	36 months
1.	MKD	0,40%		
2.	EUR	0,20%		
3.	USD (Cancelled since 19.05.2014)	0,15%	0,20%	0,30%
4.	CHF (Cancelled since 19.05.2014)	0,01%	0,01%	0,01%
5.	Останати валути (Cancelled since 19.05.2014)	0,10%	0,15%	0,20%

V		Old Children's Savings *		
Item No	Currency	Maturity		
		12 months	24 months	36 months
1.	MKD	0,40%	0,75%	0,95%
2.	EUR	0,20%	0,30%	0,40%

VI			Dedicated deposits (MKD and FX term deposits for securing MKD and FX loans, MKD and FX guarantees and letters of credit)		
Item No	Currency	Interest rate			
2.	EUR	1,00%			

For a 100% deposit secured loan, the interest rate on the deposit is 3.00% lower than the interest rate on the loan.

VII		A. Time deposits with adjustable interest rate*					
Item No	Currency	Maturity					
		1 month	3 months	6 months	12 months	24 months	36 months
1.	MKD	0,01%	0,01%	0,03%	0,20%	0,80%	1,00%
2.	EUR	0,00%	0,01%	0,02%	0,10%	0,25%	0,35%
3.	USD	0,01%	0,01%	0,01%	0,05%	0,10%	0,20%

*Equal interest rates shall refer to dedicated term interest deposits (in MKD and EUR) as security for placements of the Bank (loans, guarantees, letters of credit, etc.). Dedicated deposits serving as security for credit cards and allowed

XII		Term deposits - adjustable interest rates					
Item No	Currency	Maturity					
		1 month	3 months	6 months	12 months	24 months	36 months
2.	EUR				0,10%	0,25%	0,35%

*Equal interest rates shall refer to dedicated term interest deposits (in MKD and EUR) as security for placements of the Bank (loans, guarantees, letters of credit, etc.). Dedicated deposits serving as security for credit cards and allowed overdrafts for a transaction account will be solely termed interest-free.

** The change in interest rates begins to apply as of 01.03.2021.

XIII						Term deposits with monthly interest payment - annuity term deposits (Minimum term amount of annuity savings deposits is EUR 1,500 or the equivalent in another currency) - adjustable interest rates*					
Item No	Currency	Maturity									
		6 months	12 months	24 months	36 months						
2.	EUR	X	0.05%	0.2%	0.3%						
*The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for the FX and MKD deposited amounts over EUR 100,000.00 and MKD 6,000,000.00, for term deposits, annuity term deposits and the deposit product with a fixed and incentive to the interest rate (inactive product). Valid for all term deposits as of October 08, 2013.											
**The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for the FX deposited amounts over EUR 50,000.00 for term deposits and annuity term deposits. Valid for all term deposits as of October 09, 2013.											
***The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for MKD deposited amounts over MKD 3,000,000.00 and FX deposits over EUR 50,000.00 (for term deposits and annuity term deposits). Valid for all term deposits as of April 01, 2015.											
**** The change in interest rates begins to apply as of 01.03.2021.											

XIV								Term deposits with adjustable interest rates							
Item No	Currency	Maturity													
		1 month	3 months	6 months	12 months	24 months	36 months								
1	MKD	X	X	X	0,20%	0,80%	1,00%								
3	USD	X	X	X	0,05%	0,10%	0,20%								
4.	CHF	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%								
5.	GBP	0.1%	0.4%	0.8%	1.2%	1.4%	1.9%								
6.	CAD	0.05%	0.1%	0.15%	0.4%	0.9%	1.1%								
7.	AUD	0.6%	0.7%	1.00%	1.1%	1.3%	1.4%								
8.	Other currencies	0.1%	0.1%	0.15%	0.1%	0.15%	0.2%								
*Equal interest rates shall refer to dedicated term interest deposits (in MKD and EUR) as security for placements of the Bank (loans, guarantees, letters of credit, etc.). Dedicated deposits serving as security for credit cards and allowed overdrafts for a transaction account will be solely termed interest-free. The above interest rates refer to FX term deposits as of 30.06.2017 and they are adjustable.															
** The change in interest rates begins to apply as of 01.03.2021.															

XV					Term deposits with monthly interest payments - annuity term deposits (minimum term amount of annuity savings deposits is EUR 1,500 or the equivalent in another currency) - adjustable interest rates				
Item No	Currency	Maturity							
		6 months	12 months	24 months	36 months				
1.	MKD	0.01%	0.1%	0.7%	0.9%				
2.	EUR	0.01%							
3.	USD	0.02%	0.05%	0.2%	0.4%				
4.	Other currencies (Cancelled as of	0,20%	0,20%	0,30%	0,60%				
*The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for the FX and MKD deposited amounts over EUR 100,000.00 and MKD 6,000,000.00, for term deposits, annuity									
**The Bank, in accordance with the Decision on Interest Rates adopted, foresees an incentive to the interest rate of 0.20% for the FX deposited amounts over EUR 50,000.00 for term deposits and annuity term deposits. Valid for all term									
***Банката согласно донесената Одлука за висината на каматни стапки, предвидува додаток на каматната стапка од 0,20% за депонираните износи на денарски депозити над 3.000.000,00 денари и девизни депозити во евра над 50.000,00 (за орочени депозити и рентни орочени депозити). Важи за сите депозити орочени од									
****This decision defines an incentive of +0.15% for salary or pension recipients, which is added to the basic interest rate for new deposits in the Bank in the currency of Euros (EUR) or Denars (MKD) with regular and annuity savings, i.e. for all maturities.									