

No.: _____
Date: _____
Place: _____

CONTRACT

For purchase of treasury bills with/without FX clause on the primary market

Concluded between:

1. Sparkasse Bank Macedonia AD Skopje
(hereinafter: the Bank) represented by
President of the Management Board Mr. Gligor Bishev
with account held with NBRM no. 100-0000000250-71 and
2. Client Name: _____
(Hereinafter: Seller) represented by

with account held with _____
And Account no.: _____

Article 1

The Client _____ (as Buyer) with its funds undertakes an obligation on the primary market to buy treasury bills issued with/without FX clause by the Ministry of Finance of the Republic of Macedonia with _____ maturity through Sparkasse Bank Macedonia AD Skopje in nominal value of

MKD _____
(in words : _____)

or converted in Euro's counter value for calculation at _____ for 1 euro, purposes as per NBRM official EUR/MKD rate on the date of issue being amount of EUR _____.

Article 2

The treasury bills with FX clause which are subject of trade hereby are recorded under the following conditions:

ISIN: _____
Auction number: _____
Date of trading: _____
Date of settlement: _____
Date of maturity: _____
Days till maturity: _____

Nominal value	Nom.value EUR	Price	Discounted value	Nominal p.a IR
_____	_____	_____	_____	_____

Article 3

The client is obliged to pay the Bank the discounted value amount on the date of settlement _____ in favor of account no. 100-0000000250-71 under ref:nr: _____ of Sparkasse Bank Macedonia AD Skopje. The amount to be paid for the purchased t-bills with/without FX clause as stated in article 2 should read: _____ MKD.

Article 4

For the agent services the Bank will charge a commission being ___% from the nominal amount of traded securities being _____ MKD.

Article 5

On the maturity date Ministry of Finance of Republic of Macedonia will pay the nominal value of the purchased treasury bills with/without FX clause in favor of Buyer's account held with _____, account nr _____.

Article 6

Both parties agree that any possible disputes that could arise on the basis of this Agreement will be resolved by a competent court in Skopje.

Article 7

This Agreement is signed in two (2) identical copies, one (1) for each of the contracting parties.

Client

Sparkasse Bank Macedonia AD Skopje
